



TOWN OF LAKE HAMILTON MEETING NOTICE

TOWN COUNCIL SPECIAL BUDGET PUBLIC HEARING MEETING

**TUESDAY, SEPTEMBER 22, 2015
BEGINNING AT 5:01 PM**

The Town Council of the Town of Lake Hamilton will hold a Special Budget Public Hearing Meeting at 6:00 PM on TUESDAY, SEPTEMBER 22, 2015, in the Council Chambers at Town Hall, 100 Smith Avenue, Lake Hamilton, FL 33851.

CALL TO ORDER/INVOCATION/PLEDGE/ROLL CALL –

SPECIAL MEETING BUSINESS

1. OPEN PUBLIC HEARING -

- A. Announce The Name of the Taxing Authority - Town of Lake Hamilton
- B. Announce the Rolled Back Rate – 8.1705 Mills
- C. Announce percentage increase the final millage rate is over the rolled back rate – 3.15%
- D. Announce the Millage Rate to be levied -8.4276 Mills
- E. Adopt the Final Millage rate – Resolution 2015-17
- F. Adopt the Final Budget – Resolution 2015-18

CLOSE PUBLIC HEARING

ADJOURNMENT

IF A PERSON DESIRES TO APPEAL ANY DECISION MADE BY THE TOWN COUNCIL WITH RESPECT TO ANY MATTER CONSIDERED AT ITS MEETING, HE OR SHE WILL NEED A RECORD OF THE PROCEEDINGS, AND THAT, FOR SUCH PURPOSE, AFFECTED PERSONS MAY NEED TO INSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE WHICH THE APPEALS IS TO BE BASED. (F.S. 286.26.105)

BUDGET SUMMARY
TOWN OF LAKE HAMILTON - FISCAL YEAR 2015-2016

ESTIMATED REVENUES		GENERAL FUND	ENTERPRSE FUND	TOTAL ALL FUNDS
Taxes:	Millage per \$1000			
Ad Valorem Taxes	8.4276	529,779	-	529,779
Sales and Fuel Taxes		211,927	-	211,927
Franchise Fees		130,000	-	130,000
Utility Service Taxes		151,200	-	151,200
State Revenue Sharing		38,582	-	38,582
Charges for Services		177,500	415,500	593,000
Intergovernmental Revenue		106,675	-	106,675
Fines & Forfeitures		14,500	-	14,500
Miscellaneous Revenues		13,700	-	13,700
Licenses and Permits		51,105	-	51,105
TOTAL RESOURCES		1,424,968	415,500	1,840,468
Interfund Transfers		(34,697)	34,697	-
Fund Balances/Reserves/Net Assets		-	-	-
TOTAL REVENUES, TRANSFERS &		1,390,271	450,197	1,840,468
EXPENDITURES		GENERAL FUND	ENTERPRSE FUND	TOTAL ALL FUNDS
General Government		401,515	-	401,515
Public Safety		543,203	-	543,203
Physical Environment		167,208	321,847	489,055
Culture/Recreation		184,811	-	184,811
Transportation		93,534	-	93,534
Debt Services		-	128,350	128,350
TOTAL EXPENDITURES		1,390,271	450,197	1,840,468
Fund Balances/Reserves/Net Assets		-	-	-
TOTAL EXPENDITURES AND RESERVE ADDITIONS		1,390,271	450,197	1,840,468

The tentative adopted budget is on file at Town of Lake Hamilton Town Hall for public inspection.

NOTICE OF PROPOSED TAX INCREASE

The Town of Lake Hamilton has tentatively adopted a measure to increase its property tax levy.

Last year's property tax levy:

- A. Initially proposed tax levy\$541,844
- B. Less tax reductions due to Value Adjustment Board
and other assessment changes\$ 33,061
- C. Actual property tax levy \$508,783

This year's proposed tax levy\$529,779

All concerned citizens are invited to attend a public hearing on the tax increase to be held on:

**SEPTEMBER 22, 2015
AT 5:01 P.M.
AT
TOWN OF LAKE HAMILTON, COUNCIL CHAMBER
100 SMITH AVENUE
LAKE HAMILTON, FL 33851**

A FINAL DECISION on the proposed tax increase and the budget will be made at this hearing.

RESOLUTION 2015-17

A RESOLUTION OF THE TOWN OF LAKE HAMILTON, POLK COUNTY, FLORIDA, ADOPTING THE FINAL LEVYING OF AD VALOREM TAXES FOR FISCAL YEAR 2015-2016 BEGINNING OCTOBER 1, 2015, AND ENDING SEPTEMBER 30, 2016; AND PROVIDING FOR AN EFFECTIVE DATE

Whereas, the Town of Lake Hamilton of Polk County, Florida on September 22, 2015, adopted Fiscal Year 2015-2016 Final Millage Rates following a public hearing as required by 200.065, *Florida Statutes*.

Whereas, the Town of Lake Hamilton of Polk County, Florida, held a public hearing required by Florida Statue 200.065; and

Whereas, the gross taxable value for operating purposes not exempt from taxation within Polk County, Florida, has been certified by the county property appraiser to the Town of Lake Hamilton as \$62,862,440.

NOW, THEREFORE, BE IT RESOLVED by the Town of Lake Hamilton of Polk County, Florida that:

1. The Fiscal Year 2015-2016 final operating millage rate is 8.4276 mills, which is greater than the rolled-back rate of 8.1705 mills by 3.15%.
2. There is no voted debt service millage.
3. This resolution will take effect immediately upon its adoption.

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RESOLUTION 2015-18

A RESOLUTION OF THE TOWN OF LAKE HAMILTON, POLK COUNTY, FLORIDA, ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2015-2016 BEGINNING OCTOBER 1, 2015, AND ENDING SEPTEMBER 30, 2016; AND PROVIDING FOR AN EFFECTIVE DATE.

Whereas, the Town of Lake Hamilton of Polk County, Florida, held a public hearing required by Florida Statue 200.065 on September 22, 2015; and

Whereas, the Town of Lake Hamilton of Polk County, Florida, set forth the appropriations and revenue estimate for the Budget for Fiscal year 2015-2016 in the amount of \$1,840,468.

NOW, THEREFORE, BE IT RESOLVED by the Town of Lake Hamilton of Polk County, Florida that:

1. The Fiscal Year 2015-2016 Final Budget be adopted.
3. This resolution will take effect immediately upon its adoption.

Duly adopted at a public hearing on this 22nd day of September, 2015.

TOWN OF LAKE HAMILTON, FLORIDA

Marlene M. Wagner, Mayor

Date: _____

Attest with Seal:

Sara K. Irvine, Town Clerk

Approved as to Form:

Heather Christman, Town Attorney.